

SPECIAL NOTICE

June 7, 2005

For further information contact:
Telephone Information Center
1-800-647-7706 or (360) 705-6676

Alternate Formats (360) 705-6715
Teletype 1-800-451-7985

Parking and Business Improvement Areas

Substitute Senate Bill (SSB) 5999, Chapter 476, Laws of 2005, provides an exemption to chambers of commerce and other similar business associations from business and occupation (B&O) tax for income received for administering the operation of a parking and business improvement area as defined in RCW 35.87A.110. The law also provides a like exemption from any gross receipts tax imposed by a city, code city, or town.

The B&O tax and city gross receipts tax exemptions become **effective July 24, 2005**.

Amounts received by chambers of commerce and similar business associations for administering the operation of parking and business improvement areas **prior to July 24, 2005, are not covered by the new exemption and remain subject to state B&O tax**. These amounts may also be subject to city gross receipts tax.

If you have any questions, please contact the Telephone Information Center at 1-800-647-7706.

To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users please call 1-800-451-7985.